

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1599</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>6510</b>
<b>Author:</b>	<b>Representative Frix</b>
<b>Date:</b>	<b>2/7/2017</b>
<b>Impact:</b>	<b>FY18: None</b>

**Research Analysis**

The measure modifies the public competitive bidding process by amending the time period where certain bonds are required. The bill changes the time period from a period of one year after *acceptance* of the project to a period of one year after *completion* of the project.

Prepared By: Kyle Meade

**Fiscal Analysis**

Modifying the time period in which a bond provided by a contractor is in effect has no immediate significant impact on state revenues.

Prepared By: Nicole McPhetridge

**Other Considerations**

The Office of Management and Enterprise Services notes that while the language does not create a known fiscal impact, a potential impact exists regarding the interpretation of the term of “complete” by parties involved, and any resulting legal disputes.